UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)

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Debtors-in-Possession

In re:

TARRAGON CORPORATION, et al.,

Debtors-in-Possession.



Case No. 09-10555 (DHS)

Judge: Donald H. Steckroth

Chapter 11

Hearing Date: January 14, 2009

ORDER APPROVING DEBTORS' FILING OF CONSOLIDATED LIST OF TOP THIRTY (30) CREDITORS

The relief set forth on the following pages, numbered two (2) and three (3), is hereby **ORDERED**.

DATED: 1/15/2009

Honorable Donald H. Steckroth United States Bankruptcy Judge



38590/0031-2620228v2 January 13, 2009

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Debtor: TARRAGON CORPORATION, et al.

Case No: 09-10555 (DHS)

Caption of Order: ORDER APPROVING DEBTORS' FILING OF CONSOLIDATED LIST

OF TOP THIRTY (30) CREDITORS

THIS MATTER having been opened to the Court by Cole, Schotz, Meisel, Forman & Leonard, P.A., proposed attorneys to Tarragon Corporation, *et al.*, the within debtors and debtors-in-possession (collectively, the "Debtors"), upon motion for entry of an Order approving the Debtors' filing of a consolidated list of its top thirty (30) creditors (the "Consolidated Top 30 List") pursuant to 28 U.S.C. § 156(c) (the "Motion"); and it appearing that good and sufficient notice of the Motion having been provided in accordance with the Order Regarding Application for Expedited Consideration of First Day Matters previously entered by the Court, as evidenced by the Affidavit of Service filed with the Court; and the Court having considered all the motion papers, the opposition thereto, if any, and the arguments of counsel, if any; and the Court having determined that the relief requested in the Motion is in the best interests of the Debtors, their estates and creditors; and other good cause having been shown,

IT IS ORDERED as follows:

1. The Debtors are authorized to file a consolidated list of creditors.

2. The Debtors are authorized to file a Consolidated Top 30 List.

¹ The Debtors are Tarragon Corporation, Tarragon Development Corporation, Tarragon South Development Corp., Tarragon Development Company LLC, Tarragon Management, Inc., Bermuda Island Tarragon LLC, Orion Towers Tarragon LLP, Orlando Central Park Tarragon L.L.C., Fenwick Plantation Tarragon LLC, One Las Olas, Ltd., The Park Development West LLC, 800 Madison Street Urban Renewal, LLC, 900 Monroe Development LLC, Block 88 Development, LLC, Central Square Tarragon LLC, Charleston Tarragon Manager, LLC, Omni Equities Corporation, Tarragon Edgewater Associates, LLC, The Park Development East LLC, Vista Lakes Tarragon, LLC, Murfreesboro Gateway Properties, LLC and Tarragon Stonecrest, LLC.

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OF TOP THIRTY (30) CREDITORS

3. The Debtors are authorized to file one declaration under Bankruptcy Rule 1008 in connection with the consolidated list of creditors and the Consolidated Top 30 List.

- 4. The Debtors (or their agents) shall be, and hereby are, authorized to complete all mailings in these cases which are required under the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules of this Court.
- 5. The Debtors are authorized and empowered to take such actions as may be appropriate to implement the terms of this Order.
- 6. Notwithstanding anything herein to the contrary, the Debtors shall file on the Court's electronic docket for each of the Debtors' cases a list of the twenty (20) largest unsecured creditors by no later than seven (7) days before the organizational meeting for the Official Committee of Unsecured Creditors.
- 7. This Court shall retain jurisdiction with respect to all matters relating to the interpretation or implementation of this Order.
- 8. The Debtors' proposed counsel shall serve a copy of this Order on all parties-ininterest within seven (7) days of the date hereof.