

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

	X	
	:	
In re:	:	Chapter 11
	:	
FILENE'S BASEMENT, LLC, <u>et al.</u> ,	:	Case No. 11-13511 (KJC)
	:	
Debtors. ¹	:	Jointly Administered
	:	
	X	

**NOTICE OF FILING OF DEBTORS' MONTHLY OPERATING REPORT
FOR THE PERIOD OF FEBRUARY 2012**

PLEASE TAKE NOTICE that the above-captioned debtors and debtors in possession (collectively, the "Debtors") have filed with the United States Bankruptcy Court for the District of Delaware the Debtors' Monthly Operating Report for the Period of February 2012, attached hereto as Exhibit A (the "Monthly Operating Report").

Dated: Wilmington, Delaware
June 12, 2012

/s/ Jason M. Liberi

Mark S. Chehi (I.D. No. 2855)
Jason M. Liberi (I.D. No. 4425)
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One Rodney Square
P.O. Box 636
Wilmington, Delaware 19899-0636
(302) 651-3000
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- and -

¹ The Debtors and the last four digits of their respective taxpayer identification numbers are as follows: Filene's Basement, LLC (8277), Syms Corp. (5228), Syms Clothing, Inc. (3869), and Syms Advertising Inc. (5234). The Debtors' address is One Syms Way, Secaucus, New Jersey 07094.



1113511120612000000000012

Jay M. Goffman
Mark A. McDermott
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Counsel for Debtors and Debtors in Possession

EXHIBIT A

MONTHLY OPERATING REPORT

Monthly Operating Report

FEBRUARY 2012

Monthly Operating Report
MOR Index & Signature Sheet

UNITED STATES BANKRUPTCY COURT
DISTRICT OF _____

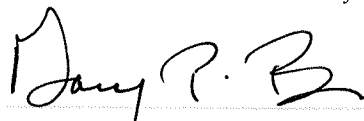
In re: **Filene's Basement, LLC, ET AL (SYMS)**
Case No.: **11 - 13511**

Reporting Period: **February, 2012**

MONTHLY OPERATING REPORT File with Court and submit copy to United States Trustee within 20 days after end of month.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	✓		
Schedule of Bank Accounts	MOR-1a	✓		
Schedule of Professional Fees Paid	MOR-1b	✓		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2	✓		
Balance Sheet	MOR-3	✓		
Status of Postpetition Taxes	MOR-4	✓		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	✓		
Listing of aged accounts payable				
Accounts Receivable Aging	MOR-5	✓		
Debtor Questionnaire	MOR-5	✓		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.


Signature of Debtor

5/31/2012
Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title Of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Monthly Operating Report

MOR - 1

Schedule of Cash Receipts and Disbursements

Syms Corp - Consolidated Schedule Of Cash Receipts and Disbursements Date: January 28, 2012 - February 25, 2012
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MOR - 1 Schedule of Cash Receipts and Disbursements

<u>Cash</u>	<u>Amount</u>	<u>Notes</u>
Cash as of January 28, 2012	\$30,058,540	
<u>Receipts</u>		
Reimbursement of 5th Ave. Store	457,259	
Credit Card Receipts from Sales	288,982	Reimbursement from Landlord for the 5th Ave. store settlement
Occupancy (from Tenants)	156,985	Credit Sales Receipts
Other	73,002	
Intercompany Activity	-	Intercompany activity between Syms and FB
Total Receipts	976,228	
<u>Disbursements</u>		
Professional Fees	(1,539,815)	
Payroll (Corporate and Stores)	(958,930)	Payment for Store and Corporate Payroll and Taxes
Employee Benefits (Claims)	(509,032)	
General Operating Expenses	(507,311)	
GOB Disbursements	(499,500)	
Sales Tax (on Store Sales)	(237,464)	Net payment made to Gordon Brothers for all GOB activity
Occupancy Expenses	(163,781)	State sales tax based on December sales
Real Estate Taxes	(162,049)	Rent, CAM and Real estate taxes for properties
Insurance (WC and GL)	(120,869)	
Freight	(26,046)	
Utilities	(5,716)	
Leased Department Disbursements	-	
Other	-	
Total Disbursements	(4,730,513)	
Net Cash Flow	(\$3,754,285)	
<u>Cash</u>		
Beginning Cash Balance	\$30,058,540	
Net Cash Flow	(3,754,285)	
Ending Cash as of February 25, 2012	\$26,304,255	

Syms Schedule Of Cash Receipts and Disbursements Date: January 28, 2012 - February 25, 2012
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MOR - 1 Schedule of Cash Receipts and Disbursements

<u>Cash</u>	<u>Amount</u>	<u>Notes</u>
Cash as of January 28, 2012	\$27,549,001	
<u>Receipts</u>		
Reimbursement of 5th Ave. Store	457,259	
Credit Card Receipts from Sales	(4,178)	Reimbursement from Landlord for the 5th Ave. store settlement
Occupancy (from Tenants)	156,985	Credit Sales Receipts
Other	57,089	
Intercompany Activity	(11,593,650)	Intercompany activity between Syms and FB
Total Receipts	(10,926,495)	
<u>Disbursements</u>		
Professional Fees	(1,508,425)	
Payroll (Corporate and Stores)	(506,847)	
Employee Benefits (Claims)	(298,533)	Payment for Store and Corporate Payroll and Taxes
General Operating Expenses	(292,578)	
GOB Disbursements	-	
Sales Tax (on Store Sales)	(139,680)	
Occupancy Expenses	(11,821)	
Real Estate Taxes	(155,549)	
Insurance (WC and GL)	(113,427)	
Freight	-	
Utilities	(5,545)	State sales tax based on December sales
Leased Department Disbursements	-	Rent, CAM and Real estate taxes for properties
Other	-	
Total Disbursements	(3,032,405)	
Net Cash Flow	(\$13,958,900)	
<u>Cash</u>		
Beginning Cash Balance	\$27,549,001	
Net Cash Flow	(13,958,900)	
Ending Cash as of February 25, 2012	\$13,590,101	

FB Schedule Of Cash Receipts and Disbursements Date: January 28, 2012 - February 25, 2012
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MOR - 1 Schedule of Cash Receipts and Disbursements

Cash	Amount	Notes
Cash as of January 28, 2012	\$2,509,539	
<u>Receipts</u>		
Reimbursement of 5th Ave. Store	-	
Credit Card Receipts from Sales	293,160	Credit Sales Receipts
Occupancy (from Tenants)	-	
Other	15,913	
Intercompany Activity	11,593,650	Intercompany activity between Syms and FB
Total Receipts	11,902,723	
<u>Disbursements</u>		
Professional Fees	(31,390)	
Payroll (Corporate and Stores)	(452,083)	Payment for Store and Corporate Payroll and Taxes
Employee Benefits (Claims)	(210,499)	
General Operating Expenses	(214,733)	
GOB Disbursements	(499,500)	
Sales Tax (on Store Sales)	(97,784)	Net payment made to Gordon Brothers for all GOB activity
Occupancy Expenses	(151,960)	State sales tax based on December sales
Real Estate Taxes	(6,500)	Rent, CAM and Real estate taxes for properties
Insurance (WC and GL)	(7,442)	
Freight	(26,046)	
Utilities	(171)	
Leased Department Disbursements	-	
Other	-	
Total Disbursements	(1,698,108)	
Net Cash Flow	\$10,204,615	
<u>Cash</u>		
Beginning Cash Balance	\$2,509,539	
Net Cash Flow	\$10,204,615	
Ending Cash as of February 25, 2012	\$12,714,154	

Monthly Operating Report

MOR-1a

Bank Reconciliations and Statements

Total Company Cash

Bank of America Accounts

As of February 25, 2012

MOR - 1a Bank Reconciliations and Copies of Bank Statements

Syms Bank Account Detail					Filene's Basement Detail				
			[1]					[1]	
GL Account	GL Account Name	Detailed Desc.	Syms Bank Acct #	Total Syms February 25, 2012	GL Account	GL Account Name	Detailed Desc.	FB Bank Acct #	Total FB February 25, 2012
Total Corporate Cash									
11216	OPERATING ACCT [BOA]	Operating [Syms]	3810 1777 9920	\$ 4,393,217	11216	OPERATING ACCT [BOA]	Operating [Filene's]	3810 1777 8549	\$ 372,617
11221	DISBURSEMENT ACCT [BOA]	Funding Concentration	3810 1777 9917	211,973	11221	DISBURSEMENT ACCT [BOA]			-
11222	A/P DISBURSEMENT [BOA]	A/P Disbursement [Syms]	2220016578	635,205	11222	A/P DISBURSEMENT [BOA]	A/P Disbursement [Filene's]	2220017702	983,913
11226	PAYROLL ACCT [BOA]	Payroll [Syms]	2220016586	447,964	11226	PAYROLL ACCT [BOA]			-
11227	PAYROLL FILENE'S [BOA]			-	11227	PAYROLL FILENE'S [BOA]	Payroll [Filene's]	2220016594	121,684
11228	WIND-DOWN	Wind Down	3810 3270 5092	7,609,752	11228	WIND-DOWN	Wind Down	3810 3270 5047	11,076,821
11237	UTILITY ESCROW DEPOSIT	Escrow acct. for Utility Deposits	3810 3270 5526	285,487	11237	UTILITY ESCROW DEPOSIT	Escrow acct. for Utility Deposits	3810 3270 5474	159,119
11310	CORPORATE PETTY CASH	Corporate Petty Cash		6,467	11310	CORPORATE PETTY CASH	Corporate Petty Cash		-
Total Corporate Cash				13,590,065	12,714,154				
11110	Local Store Accounts	Store Depository Accounts	See Attached	0	11110	Local Store Accounts	Store Depository Accounts	See Attached	0
11410	STORE PETTY CASH	Cash Register & Safe Funds		0	11410	STORE PETTY CASH	Cash Register & Safe Funds		0
Total Store Related Cash				0	0				
Total Cash per General Ledger				13,590,065	12,714,154				
					</				

SYMS CORP BANK ACCOUNT MASTER LIST

Banks Currently Used: Bank of America

Feb-12

Bank Account Name	Location/Store	Bank Account No.	G/L Account No.
Corporate - SYMS			
Syms Corp LC Account	Letter of Credit	3810 1777 9661	11211
Syms Corp Collection Account	Operating [Syms]	3810 1777 9920	11216
Syms Profit Sharing Plan	401K & Profit Sharing	0001 6510 0273	N/A
Syms Corp Funding Concentration	Funding Concentration	3810 1777 9917	11221
Syms Corp Settlement Account	Settlement [Syms]	3810 1777 9933	11231
Syms Corp	A/P Disbursement [Syms]	2220016578	11222
Syms Corp	Payroll [Syms]	2220016586	11226
Syms Wind Down	Wind Down	3810 3270 5092	11228
Syms Debtor in Possession	Escrow Utility	3810 3270 5526	11237
N/A	Loan	SYM00 IN	27100
Corporate - Filene's Basement			
FB Operating Account	Operating [Filene's]	3810 1777 8549	11216
FB Merchant Account	Settlement [Filene's]	3810 2340 1570	11231
Filene's Basement	A/P Disbursement [Filene's]	2220017702	11222
FB Payroll Account	Payroll [Filene's]	2220016594	11227
FB Wind Down	Wind Down	3810 3270 5047	11228
FB Debtor in Possession	Escrow Utility	3810 3270 5474	11237
STORES - SYMS			
Syms Corp	1 SECAUCUS	3810 1777 9946	11110-001
Syms Corp	3 W. PALM BEACH	3810 1777 9959	11110-003
Syms Corp	9 WOODBRIDGE	3810 1777 9962	11110-009
Syms Corp	10 FALLS CHURCH	3810 1777 9975	11110-010
Syms Corp	15 KING OF PRUSSIA	3810 1777 9988	11110-015
Syms Corp	17 MIAMI	3810 1777 9991	11110-017
Syms Corp	18 ROCKVILLE	3810 1778 0003	11110-018
Syms Corp	20 SOUTHFIELD	3810 1778 0016	11110-020
Syms Corp	22 ATLANTA	3810 1778 0032	11110-022
Syms Corp	27 HOUSTON	3810 1778 0058	11110-027
Syms Corp	28 TAMPA	0036-6058-6835	11110-028
Syms Corp	36 FAIRFIELD	3810 1778 0074	11110-036
Syms Corp	37 HARTFORD	3810 1778 0087	11110-037
Syms Corp	39 WESTCHESTER	3810 1778 0090	11110-039
Syms Corp	42 PARK AVE	3810 1778 0113	11110-042
Syms Corp	44 MARIETTA	3810 1778 0126	11110-044
Syms Corp	45 TRINITY	3810 1778 0139	11110-045
Syms Corp	48 KENDALL	3810 1778 0142	11110-048
Syms Corp	64 ADDISON	1449007200	11110-064
Syms Corp	70 CHERRY HILL	3810 1778 0155	11110-070
Syms Corp	79 BUFFALO	3810 1778 0168	11110-079
Syms Corp	195 FT. LAUDERDALE	3810 1778 0171	11110-195
Syms Corp	250 WESTBURY	3810 1778 0184	11110-250
Syms Corp	330 BERGEN	0107032171	11110-330
Syms Corp	560 NORWOOD	0277972217	11110-560
STORES - FILENE'S BASEMENT			
Filene's Basement	410 CONN AVENUE	3810 1777 8552	11110-410
Filene's Basement	412 ROCKVILLE	3810 1777 8730	11110-412
Filene's Basement	413 MAZZA	3810 1777 8565	11110-413
Filene's Basement	415 BROADWAY	3810 1777 8578	11110-415
Filene's Basement	416 WATERTOWN	3810 1777 8675	11110-416
Filene's Basement	419 NORTH SHORE	3810 1777 8688	11110-419
Filene's Basement	426 NEWTON	3810 1777 8691	11110-426
Filene's Basement	436 HARVARD PARK	3810 2340 1431	11110-436
Filene's Basement	438 SAWMILL	3810 2340 1428	11110-438
Filene's Basement	440 MANHASSETT	3810 1777 8581	11110-440
Filene's Basement	443 FRESH MEADOWS	3810 1777 8594	11110-443
Filene's Basement	447 UNION SQUARE	3810 1777 8604	11110-447
Filene's Basement	452 BACK BAY	3810 1777 8701	11110-452
Filene's Basement	457 BRAINTREE	3810 1777 8714	11110-457
Filene's Basement	471 LENOX	3810 1777 8620	11110-471
Filene's Basement	475 AVENTURA	3810 1777 8633	11110-475
Filene's Basement	480 CHICAGO	3810 1777 8646	11110-480
Filene's Basement	488 NORTH MICHIGAN	3810 1777 8659	11110-488
Filene's Basement	491 SAUGUS	3810 1777 8727	11110-491
Filene's Basement	493 NATIONAL PRESS	3810 1777 8662	11110-493
Filene's Basement	495 BALTIMORE	3810 1777 8756	11110-495

Activity began in December
No Balance at end of November

Activity began in December

Monthly Operating Report

MOR-1b

Schedule of Professional Fees Paid

In re: Syms Corp

Case No.

Reporting Period: October 31, 2011 through February 25, 2012

MOR-1b

**Schedule of Professional fees and Expenses Paid
For the Period October 31, 2011 through February 25, 2012**

Professionals	Role	Month of February 2012 Amount Paid this Period		Months of November thru February 2012 Cumulative Amounts Paid		Notes
		Fees		Fees		
Alvarez & Marsal	Debtors' Financial Advisor	\$	1,135,627	\$	1,260,937	(A)
Cuddy & Feder, LLP	Debtors' Real Estate Counsel		3,885		17,620	(C)
Cushman & Wakefield	Debtors' Real Estate Consultant		116,250		449,588	(A)
Holt Ney Zatzcoff & Wasserman, LLP	Debtors' Real Estate Counsel		178		4,036	(C)
Jones Hirsch Connors & Bull P.C.	Debtors' Insurance Counsel		3,995		3,995	(C)
Kurtzmann Carson Consultants	Noticing / Claims Agent		83,070		342,645	(A)
Leonard Catanzaro Esq.	CCG Attorney - Settlement		-		46,500	(B)
Linden Alschuler & Kaplan, Inc.	Public Relations Consultants		15,339		84,014	(C)
Loughlin Management Partners	Creditors' Financial Advisor		84,771		84,771	(C)
Lowenstein Sandler	Debtors' Real Estate Counsel		2,379		2,379	(C)
McElroy Deutch	Litigation Counsel		-		287,351	(B)
Riemer & Braunstein	General Corporate Counsel		-		150,000	(B)
Rothschild, Inc.	Debtors' Financial Advisor		-		150,000	(B)
Skadden, Arps, Meagher	Debtors' Delaware Council		-		2,200,000	(B)
U.S. Trustee			50,650		50,650	(C)
Weiser Mazars	Debtors' Tax Accountants		34,658		34,658	(C)
Womble Carlyle Sandridge & Rice LLP			9,013		24,872	(C)
		\$	1,539,815	\$	5,194,016	

Petition Date of Novmber 2, 2011

(A) Includes amounts paid prior to Petition Date.

(B) Entire amount was paid prior to Petition Date.

(C) Entire amount was paid after Petition Date.

Monthly Operating Report

MOR-2

Statement of Operations

CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
FOR THE ONE MONTH PERIOD ENDED FEBRUARY 25, 2012 (LIQUIDATION BASIS)
AND THE TWELVE MONTH PERIOD ENDED FEBRUARY 25, 2012

(in thousands, except per share basis)

	For the One Month Ended February 25, 2012 (Audited)	For the Twelve Months Ended February 25, 2012 (Audited)
Net sales	\$ 120	\$ 278,249
Cost of goods sold	<u>142</u>	<u>172,278</u>
Gross profit	(22)	105,971
Expenses:		
Selling, general and administrative	19,225	100,363
Advertising	46	2,476
Occupancy, net	(2,481)	42,519
Depreciation and amortization	(18)	9,819
Gain on disposition of assets	-	(7,565)
Other expense (income)	-	4,815
Liquidation Costs	<u>15,404</u>	<u>45,270</u>
Total Operating Expenses	<u>32,176</u>	<u>197,697</u>
Loss from operations	(32,198)	(91,726)
Interest expense, net	<u>(175)</u>	<u>1,062</u>
Loss before income taxes	(32,023)	(92,788)
Income tax expense	<u>604</u>	<u>47,008</u>
Net loss	<u>\$ (32,627)</u>	<u>\$ (139,796)</u>
Net loss per share - basic and diluted	\$ (2.26)	\$ (9.68)
Weighted average shares outstanding - basic and diluted	<u>14,448</u>	<u>14,448</u>

Monthly Operating Report

MOR-3

Balance Sheet

CONSOLIDATED CONDENSED STATEMENT OF NET ASSETS AS OF FEBRUARY 25, 2012
(LIQUIDATION BASIS)

(in thousands, except share data)

	February 25, 2012 (Audited)
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	\$ 26,304
Receivables	2,716
Merchandise inventories	-
Income tax receivable	-
Deferred income taxes	-
Assets held for sale	-
Prepaid expenses and other current assets	-
TOTAL CURRENT ASSETS	29,020
OWNED REAL ESTATE, including air rights	139,631
EQUIPMENT	-
DEFERRED INCOME TAXES	-
OTHER ASSETS	9,533
TOTAL ASSETS	\$ 178,184
LIABILITIES AND SHAREHOLDERS' EQUITY	
CURRENT LIABILITIES:	
Accounts payable	\$ 30,556
Accrued expenses	32,975
Accrued liquidation costs	32,316
Other liabilities, primarily lease settlement costs	56,547
Obligations to customers	4,607
TOTAL CURRENT LIABILITIES	157,001
LONG TERM DEBT	-
OTHER LONG TERM LIABILITIES	-
SHAREHOLDERS EQUITY	
Preferred stock, par value \$100 per share. Authorized 1,000 shares; none outstanding.	-
Common stock, par value \$0.05 per share. Authorized 30,000 shares; 14,448 shares outstanding (net of 4,448 in treasury shares) on February 25, 2012 and February 26, 2011	-
Additional paid-in capital	-
Treasury stock	-
Accumulated other comprehensive loss	-
Retained earnings	-
TOTAL SHAREHOLDERS' EQUITY	-
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 157,001
Net assets (liquidation basis - available to common shareholders)	\$ 21,183

Monthly Operating Report
MOR-4
Status of Post petition Taxes

In re: Syms Corp

Case No.
Reporting Period: Fiscal Month Ending February 25, 2012

MOR-4 - Post Petition Taxes

The Debtor, to the best of its knowledge, has paid all outstanding taxes due and believes it is in compliance with all regulations.

Monthly Operating Report

MOR-4

Summary of Unpaid Post Petition Debts

- Listing of aged accounts payable

Syms / Filene's Basement

MOR - 4 Summary of Pre-Petition and Post-Petition Debts - February 2012

Accounts Payable - Aged Details

	<u>Syms</u>	<u>Filene's Basement</u>	<u>Total</u>	<u>Notes</u>
<u>Accounts Payable Detail:</u>				
Pre Petition (21000)	\$ 23,531,694	\$ 12,406,428	\$ 35,938,123	
Post Petition (21003)	356,729	143,957	500,686	
Subtotal	23,888,423	12,550,385	36,438,809	
<u>Reconciling Items:</u>				
Pay down of Letter of Credit ("LC")	(4,984,000)	(1,793,426)	(6,777,426)	The drawn down LC's were restated between Syms and Filenes entities. Overdrawn LC's (\$2,523) applied to Accounts receivable at March month end. \$9,308(\$2,523)=\$6,777 See note below. *
Broadway Rent	-	(496,160)	(496,160)	Amount is included in the above Pre-petition amount. The amount was wired in January 2012 and will be removed from A/P sub ledger in April.
Timing difference	(14,769)	31,092	16,323	
Subtotal	(4,998,769)	(2,258,494)	(7,257,263)	
Total Accounts Payable per G/L (21000 & 21003)	\$ 18,889,654	\$ 10,291,892	\$ 29,181,546	

***NOTE: (in 000's)**Pay down of Letter of Credit

<u>Syms</u>	<u>Filenes</u>	<u>Total</u>
9,307	-	9,307
(3,214)	3,207	(7)
6,093	3,207	9,300

Total LC Draw Down
R/C Filenes portion of LC

Receivable Due From Factors

CIT	(525)	(669)	(1,194)
Wells Fargo	(584)	(745)	(1,329)
	\$ (1,109)	\$ (1,414)	\$ (2,523)
Due from Factors			
A/P Balance March	\$ 4,984	\$ 1,793	\$ 6,777

Syms / Filene's Basement
Accounts Payable - All Other

MOR - 4 Summary of Pre-Petition and Post-Petition Debts - February 2012

	Syms	Filene's Basement	Total	Notes
Total Accounts Payable per G/L (21000 & 21003) per previous page	\$ 18,889,654	\$ 10,291,892	\$ 29,181,546	
<u>Remaining Liabilities:</u>				
Unmatched Receivers (21500)	-	393,814	393,814	Receipts of goods with no invoice
Due to DSW (21700)	116,393	620,419	736,812	Outstanding pre-petition liability to DSW for leased shoe sales
Due to Leased Cosmetics Co (21720)	179,143	64,515	243,658	Outstanding pre-petition liability to Model Imperial for leased cosmetic sales
Total Remaining Liabilities	295,536	1,078,748	1,374,284	
Total Accounts Payable Reported	\$ 19,185,190	\$ 11,370,640	\$ 30,555,830	

Monthly Operating Report

MOR-5

Accounts Receivable Aging

Accounts Receivable Reconciliation and Aging

	<u>Syms</u>	<u>Filene's Basement</u>	<u>Total</u>
<u>Accounts Receivable Detail:</u>			
Visa/Master Card	\$ -	\$ -	\$ -
American Express	-	-	-
Discover	-	-	-
GE Capital (Private Label CC)	-	-	-
Total Accounts Receivable per General Ledger	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Monthly Operating Report

MOR-5

Debtor Questionnaire

Filene's Basement, LLC, ET AL

In re **(Syms)**

Debtor

DEBTOR QUESTIONNAIRE
February 2012

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		✓
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		✓
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	✓	
4. Are workers compensation, general liability and other necessary insurance coverage's in effect? If no, provide an explanation below.	✓	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		✓