

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
)	
BLITZ U.S.A., Inc., <i>et al.</i> , ¹)	Case No. 11-13603 (PJW)
)	
Debtors.)	(Jointly Administered)
)	
)	Re: Docket Nos. 574 & 618

NOTICE OF CANCELLATION OF AUCTION

On June 29, 2012, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed a motion (the “Sale Motion”)² [Docket No. 574] with the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) for entry of an order (the “Bid Procedures Order”), among other things, approving certain Bid Procedures relating to the Sale of substantially all of the Debtors’ assets (the “Assets”), including establishing a deadline for the submission of Qualified Bids and scheduling an Auction in the event any competing Qualified Bids were received and scheduling a sale hearing (the “Sale Hearing”) to consider the approval of the Sale.

On July 27, 2012, the Bankruptcy Court entered the Bid Procedures Order [Docket No. 618]. Pursuant to the Bid Procedures Order, the deadline for parties to submit timely Qualified Bids for the Assets was September 4, 2012, at 4:00 p.m. (EDT) (the “Bid Deadline”), and in the event of the receipt of any such Qualified Bids, an Auction was scheduled for September 6, 2012, at 10:00 a.m. (EDT).

On August 23, 2012, the Debtors filed the *Notice of Selection of “Stalking Horse” Bidder and Hearing to Approve Proposed Bidding Protections with Respect to Stalking Horse Bidder* [Docket 695] attaching an asset purchase agreement (the “Stalking Horse APA”) entered into with Scepter Holdings Inc. (the “Stalking Horse Bidder”).

PLEASE TAKE NOTICE that the Debtors did not receive any competing Qualified Bids (other than the bid received by the Stalking Horse Bidder in connection with the Stalking Horse APA) prior to the Bid Deadline. **ACCORDINGLY, PURSUANT TO THE BID PROCEDURES ORDER, THE DEBTORS WILL NOT CONDUCT AN AUCTION.**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: LAM 2011 Holdings, LLC (8742); Blitz Acquisition Holdings, Inc. (8825); Blitz Acquisition, LLC (8979); Blitz RE Holdings, LLC (9071); Blitz U.S.A., Inc. (8104); and MiamiOK LLC (2604). The location of the Debtors’ corporate headquarters and the Debtors’ service address is: 404 26th Ave. NW Miami, OK 74354.

² Capitalized terms not otherwise defined herein have the meaning ascribed to them in the Sale Motion.



PLEASE TAKE FURTHER NOTICE that the Sale Hearing is currently scheduled to be held on September 11, 2012, at 9:30 a.m. (EDT).

Dated: September 5, 2012
Wilmington, Delaware



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